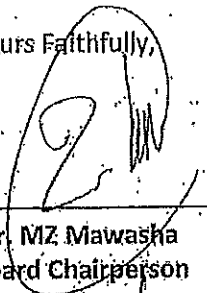


CHAIRPERSON'S REPORT

Adjustment budget 2018/2019

1. The Board of the Greater Tzaneen Economic Development Agency met to approve the adjustment budget on 29 January 2019.
2. There are new allocations of cash backed accumulated funds.
3. There are no multiyear funds shifting in relation to capital programme.
4. There were no unforeseen and unavoidable expenditure.
5. The parent Municipality allocated R 7, 860.419 million per annum.
6. The entity Board approved the adjustment budget of the prior to approval by the mayor.
7. There were no revisions to the service delivery targets (Strategic objectives) and performance indicators which required board approval.

Yours Faithfully,


Mr. MZ Mawasha
Board Chairperson

Date: 27/01/2019